

QUINCY

1250 Hancock Street, Suite 506S
Quincy, MA 02169
Ph: 617-376-1075
Fax: 617-376-1149
Board Meeting: Last Wednesday of each month at 2:30 PM

ADMINISTRATION

Board Members: George F. McCray (*Chairperson*),
Richard P. Crespi, Richard D. Fitzpatrick,
Francis X. McCauley, Roger E. Perfetti
Board Administrator: Edward J. Masterson

INVESTMENT

<i>Return</i>	2002:	-5.92%
	1998-2002:	4.64%
	1985-2002:	9.09%
	Target Investment	
	Rate of Return:	8.25%

<i>Asset Growth</i>	2002 Market Value:	\$224 million
	2001 Market Value:	\$248 million
	2000 Market Value:	\$258 million
	1999 Market Value:	\$261 million
	1998 Market Value:	\$234 million

ACTUARIAL

Funded Ratio:	71.6% (1/01)
	68.3% (1/99)
	54.7% (1/97)
Date of Last Valuation:	1/01
Actuary:	Stone
Funding Schedule:	Level
Year Fully Funded:	2019
Active Members:	1,459
Retired Members:	1,703

DISABILITY

Retirement Statistics as of 12/31/02

Disability Panel Requests:	9
Disability Retirement Approvals:	11
Accidental Death Approvals:	0
RTS Reviews:	20
RTS Exams:	1
Restored to Service:	0