

# Quincy

1305 Hancock Street, Quincy, MA 02169

Ph: 617-376-1075 | Fax: 617-376-1149

Board Meeting: Last Wednesday of each month at 2:30 PM

## ADMINISTRATION

Board Members: Robert E. Foy, III (*Chairperson*)  
Richard P. Crespi, George F. McCray, Michael E. McFarland, Roger E. Perfetti

Board Administrator: Edward J. Masterson

## ACTUARIAL

Funded Ratio:	71.6% (1/01)	Date of Last Valuation:	1/01
	68.3% (1/99)	Actuary:	Stone
	54.7% (1/97)	Funding Schedule:	Level
		Year Fully Funded:	2019
Active Members:	1,459		
Retired Members:	1,703		

## INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2001:	-1.00%	2001 Market Value:	\$248 million
1997-2001:	10.04%	2000 Market Value:	\$258 million
1985-2001:	10.04%	1999 Market Value:	\$261 million
Return Target:	8.97%	1998 Market Value:	\$234 million
Actuarial Assumed		1997 Market Value:	\$200 million
Rate of Return:	8.25%		

## DISABILITY

*Retirement Statistics as of 12/31/01*

Disability Panel Requests:	10	RTS Reviews:	28
Disability Retirement Approvals:	9	RTS Exams:	5
Accidental Death Approvals:	3	Restored to Service:	0

## AUDIT

*Findings as of 12/31/96*

Significant finding resolved.