

QUINCY

1305 Hancock Street, Quincy, MA 02169

Ph: 617-376-1075 | Fax: 617-376-1149

ADMINISTRATION

Board Members: Robert E. Foy, III (*Chairperson*)
Richard P. Crespi, George F. McCray, Michael E. McFarland, Roger E. Perfetti

Board Administrator: Edward J. Masterson

ACTUARIAL

Funded Ratio:	68.3% (1/99)	Date of Last Valuation:	1/99
	54.7% (1/97)	Actuary:	Stone
	54.4% (1/94)	Funding Schedule:	Increasing 4.5%
		Year Fully Funded:	2023
Active Members:	2,308		
Retired Members:	1,505		

INVESTMENT

<i>Return</i>		<i>Asset Growth</i>	
2000:	2.95%	2000 Market Value:	\$258 million
1996-2000:	12.76%	1999 Market Value:	\$261 million
1985-2000:	10.77%	1998 Market Value:	\$234 million
Return Target:	8.97%	1997 Market Value:	\$200 million
Actuarial Assumed		1996 Market Value:	\$163 million
Rate of Return:	8.25%		

DISABILITY

Retirement Statistics as of 12/31/00

Disability Panel Requests:	12	RTS Reviews:	16
Disability Retirement Approvals:	8	RTS Exams:	1
Accidental Death Approvals:	6	Restored to Service:	0

AUDIT

Findings as of 12/31/96

Significant finding resolved.